

## Shareholders

Responsibility for material decisions that impact the Company's stewardship are delegated to the General Meeting of Shareholders, which takes place on an annual basis and which may also be called to meet when Shareholder consent is required for decisions recommended by the Board of Directors.

51% of Air Astana is owned by the Samruk-Kazyna Sovereign Wealth Fund. The Company was created on 3 November 2008 by a presidential decree of the Republic of Kazakhstan (of 13 October 2008) and a government decree of the Republic of Kazakhstan (of 17 October 2008) in an effort to improve the competitiveness and stability of the national economy and to mitigate external risks to domestic economic growth.

BAE Systems (Kazakhstan) Limited owns 49% of Air Astana, and is a subsidiary of the British corporation BAE Systems PLC, which is engaged in the development, delivery and support of advanced defence, security and aerospace systems on land, at sea, in the air and in space.

In 2018, five Shareholder meetings were held, including the Annual General Meeting (AGM) on 31 May 2018.